# **News Release**

# NORTHWEST COPPER ANNOUNCES APPOINTMENT OF DAVID SMITH TO THE BOARD OF DIRECTORS

Vancouver, BC – March 15, 2022 – NorthWest Copper ("Northwest" or the "Company") (TSX-V: NWST) (OTCQX: NWCCF) is pleased to announce the appointment of David Smith to the Board of Directors of the Company, effective March 14, 2022. Mr. Smith brings a broad background in the industry as well as recent experience that is highly relevant to NorthWest.

David Smith is a Corporate Director who brings 35 years of financial and executive experience to the Board. He has recent M&A experience as a board member and member of the special committees, including the recent sale of Pretium Resources Inc. to Newcrest Mining for \$3.5 billion, the sale of Nevsun Resources Ltd. to Zijin Mining for \$1.8 billion and the sale of Dominion Diamond Corporation to Washington Companies for \$1.5 billion.

Mr. Smith has had a career in the financial and supply side of the mining business, including serving as CFO and Executive VP of Finning International Inc., and CFO and VP of Ballard Power Systems Inc. Prior to that he held senior positions over 16 years at Placer Dome Inc. and started his career at PricewaterhouseCoopers LLP. Mr. Smith currently is a director of Hudbay Minerals Inc. and IAMGOLD Corporation. His past directorships include Pretium Resources Inc., Nevsun Resources Ltd., Dominion Diamond Corporation and Paramount Gold Nevada. He has completed the Institute of Corporate Directors, Directors Education Program (ICD.D) and he holds a Bachelor of Science degree, Business Administration, Accounting.

Dr. Mark O'Dea, Chair of NorthWest, commented: "On behalf of all of us at NorthWest, it is my pleasure to welcome David Smith to the Board. Dave brings a wealth of diverse financial, strategic and executive leadership experience to the Company. The path to value creation in this business is neither singular nor unique, and it is imperative that we continue to bolster our board and executive team with strong, contemporary talent and expertise. Dave's recent Board experience with Nevsun, Dominion Diamonds, Pretium, Hudbay and IAMGOLD will be particularly valuable and relevant as we advance our pipeline of copper-gold projects towards key decision points over the coming years. I look forward to working with Dave."

Mr. Smith commented: "I am delighted to be joining the Northwest team. The potential at Kwanika and Stardust, and properties on trend, are truly exceptional and offer a unique opportunity to create significant value for all stakeholders. I look forward to working with the team in unlocking that value."

## **NorthWestcopper**

Mr. Smith has been granted 400,000 stock options, pursuant to the Company's stock option plan. The stock options have an exercise price of \$0.67, vest immediately upon grant, and are exercisable on or before March 14, 2027.

#### About NorthWest Copper:

NorthWest Copper is a new diversified copper-gold explorer and developer with an exciting pipeline of projects in British Columbia. With a robust portfolio in a tier one jurisdiction, NorthWest Copper is well positioned to participate fully in a strengthening global copper market. We are committed to working collaborative with Indigenous and local communities to create economic opportunities while conducting our work in a culturally and environmentally responsible manner. Additional information can be found on the Company's website at <u>www.northwestcopper.ca</u>.

#### On Behalf of the Board of Directors of NorthWest Copper Corp.

"Peter Bell"

President and Chief Executive Officer

#### For further information, please contact:

Adrian O'Brien, Director Marketing & Communications Tel: 604-809-6890 Email: aobrien@northwestcopper.ca

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.* 

#### **Cautionary Statement Regarding Forward-Looking Information**

This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements in this news release about anticipated future events or results constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein constitutes forward-looking information. Although NorthWest Copper believes that the expectations reflected in such forward-looking information and/or information are reasonable, undue reliance should not be placed on forward-looking information since NorthWest Copper can give no assurance that such expectations will prove to be correct. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information, including the risks, uncertainties and other factors identified in NorthWest Copper's periodic filings with Canadian securities regulators. Forward-looking information is subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking information. Important factors that could cause actual results to differ materially from NorthWest Copper's expectations include risks associated with the business of NorthWest Copper; risks related to reliance on technical information provided by NorthWest Copper; risks related to exploration and potential development of the Company's mineral properties; business and economic conditions in the mining industry generally; fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and First Nation groups in the exploration and development of properties and the issuance of required permits; the need

## **NorthWestcopper**

to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and other risk factors as detailed from time to time and additional risks identified in NorthWest Copper's filings with Canadian securities regulators on SEDAR in Canada (available at <u>www.sedar.com</u>). Forward-looking information is based on estimates and opinions of management at the date the statements are made. NorthWest Copper does not undertake any obligation to update forward-looking information except as required by applicable securities laws. Investors should not place undue reliance on forward-looking information.