News Release

Final Opportunity To Support NorthWest Nominees and the Company's Clear Action Plan

- Shareholders have less than 48 hours to vote for NorthWest's refreshed Board and a clear action plan to quickly advance the Company's valuable mineral properties
- After nearly four months, the Activist Group still cannot answer a simple question, 'What is your legitimate plan for the Company?'
- The Activist Group previously refused to settle with the Board and has publicly confirmed it will use Company funds to reimburse the personal expenses being incurred in this proxy fight – expected to be in the hundreds of thousands of dollars
- Don't Delay! Vote now (or change your vote) FOR NorthWest directors only on the **BLUE** proxy
- Need information or assistance voting? Contact Kingsdale Advisors, at 1-888-518-1565 (toll-free in North America), 1-647-251-9704 (collect call outside North America), email contactus@kingsdaleadvisors.com, or visit www.ProtectNWST.com

VANCOUVER, British Columbia, September 21, 2023 – With less than 48 hours remaining until the proxy voting deadline, NorthWest Copper Corp. ("NorthWest" or the "Company") (TSXV:NWST) (OTCQX: NWCCF) encourages shareholders to vote for its refreshed board of directors (the "Board") without delay. Every vote is important to ensure that shareholders do not risk their investment to an Activist Group, whose self-serving agenda could come at the expense of all other shareholders.

NorthWest's revamped Board – recommended by two independent proxy advisors – brings a proven track record in successful equity financings, extensive experience in leadership roles within larger minerals companies, and specialized expertise in BC copper deposits. The Board also possesses the cultural and environmental knowledge necessary for fostering strong relationships and partnerships with First Nations and local communities.

Shareholders are reminded that the Activist Group has had four months to answer genuine concerns, including simple questions about its legitimate plans for the Company and how it intends to enhance shareholder value. In the Board's view, the reason the Activist Group cannot articulate a credible plan is because it may be looking to takeover the Company without paying a premium to all other shareholders.

The Activist Group declined settlement offers from the Board and openly stated its intention to utilize Company funds for reimbursing the personal expenses accrued during this proxy battle, which is anticipated to amount to hundreds of thousands of dollars. The Activist Group also approached two NorthWest directors – Chair Terry Lyons and director David Moore – to join its slate. Both denied the Activist Group's request due to the lack of plan for the Company's future and the potential risk to the investments of all other shareholders.

NorthWest remains steadfast in its commitment to acting in the best interests of its shareholders and stakeholders. Board members continue to focus on their fiduciary duties and responsibilities for the betterment of NorthWest despite these attempts to disrupt operations.

Vote Now (Or Change Your Vote). Protect Your Investment

Voting, or changing your vote in favour of NorthWest nominees, is simple. Call Kingsdale Advisors on 1-888-518-1565 (toll-free in North America), text 1-647-251-9704 (collect call outside North America) or email <u>contactus@kingsdaleadvisors.com</u> for assistance.

To find out why leading independent proxy advisors, ISS and Glass Lewis, recommend shareholders vote for NorthWest nominees visit <u>www.ProtectNWST.com</u>. It details why your investment is better protected by voting FOR NorthWest's refreshed Board, its strengthened executive team, and its strategic action plan designed to advance NorthWest's mineral exploration.

Act Now! Proxy Voting Deadline is this Friday, September 22, 2023 at 10:00 a.m. (Vancouver Time)

The proxy voting deadline for the upcoming annual meeting of the Company's shareholders (the "Meeting") is 10:00 a.m. (Vancouver time) this Friday, September 22, 2023 or, if the Meeting is adjourned or postponed, 48 hours (excluding Saturdays, Sundays or statutory holidays in British Columbia) prior to the time and date to which the Meeting is adjourned or postponed. The Meeting is scheduled for September 26, 2023 at the offices of Cassels, Brock & Blackwell LLP, Suite 2200, HSBC Building, 885 West Georgia Street, Vancouver, BC, V6C 3E8.

Your Vote Is Important. Vote BLUE Now!

NorthWest urges shareholders to vote the **BLUE** proxy as recommended by both ISS and Glass Lewis. Shareholders are urged to carefully review the Company's Letter to Shareholders and Circular, which can be found on <u>www.ProtectNWST.com</u> as well as on SEDAR+ (www.sedarplus.ca) and on the Company's website (<u>www.northwestcopper.ca</u>). Vote FOR NorthWest's refreshed Board, its strengthened executive team, and its strategic action plan designed to advance NorthWest's mineral assets without delay.

Instructions To Vote BLUE

Every vote is important. Even if you have never voted before and no matter how many shares you own, becoming a voter is fast and easy. Here's how:

To Vote FOR, vote the **BLUE** proxy. Follow the instructions on the **BLUE** proxy or VIF.

Vote online: Registered shareholders: https://login.odysseytrust.com/pxlogin Non-registered shareholders: www.proxyvote.com

NorthWest shareholders can contact Kingsdale Advisors by calling 1-888-518-1565 (toll-free in North America), calling or texting 1-647-251-9704 (collect call outside North America) or by email at <u>contactus@kingsdaleadvisors.com</u> or visit <u>www.ProtectNWST.com</u> for more information.

Vote BLUE To Protect Your Investment in NorthWest.

For further information, please contact:

Investor contact: Peter Lekich, Director Investor Relations Tel: 778-389-2446 Email: <u>plekich@northwestcopper.ca</u> Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This news release contains certain forward-looking statements, including, but not limited to, statements with respect to: the plans and intentions of the activist group of shareholders; and the plans and intentions of the Company. Wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information, including the risks, uncertainties and other factors identified in NorthWest's periodic filings with Canadian securities regulators. Forward-looking information are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking information. Important factors that could cause actual results to differ materially from NorthWest's expectations include risks associated with the business of NorthWest; risks related to a change in the current Board or management of the Company; risks related to reliance on technical information provided by NorthWest; risks related to exploration and potential development of the Company's mineral properties; business and economic conditions in the mining industry generally; fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and First Nation groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and other risk factors as detailed from time to time and additional risks identified in NorthWest's filings with Canadian securities regulators on SEDAR+ in Canada (available at www.sedarplus.ca). Forward-looking information is based on estimates and opinions of management at the date the information are made. NorthWest does not undertake any obligation to update forward-looking information except as required by applicable securities laws. Investors should not place undue reliance on forward-looking information.