

NR: 2016-01

## Serengeti Announces Grant of Options

**Vancouver, B.C., February 10, 2016: Serengeti Resources Inc. (SIR:TSX-V)** announces it has granted an aggregate 1,900,000 stock options to acquire common shares of Serengeti at a price of \$0.05 per share to directors, officers, employees and consultants pursuant to its stock option plan. 1,650,000 of the options shall be exercisable for a period of five years from the date of grant and 250,000 shall be exercisable for a period of two years from the date of grant.

## About Serengeti Resources Inc.

Serengeti is a mineral exploration company managed by an experienced team of professionals with a solid track record of exploration success. The Company is currently advancing its Kwanika copper-gold project and exploring its extensive portfolio of properties in the highly prospective Quesnel Trough of British Columbia. A number of these projects are available for option-joint venture and additional information can be found on the Company's website at <u>www.serengetiresources.com</u>. Serengeti currently has 63.1 million shares issued and outstanding or 81.1 million shares on a fully diluted basis.

## ON BEHALF OF THE BOARD

David W. Moore, P. Geo., President, CEO and Director

## **Cautionary Statement**

This document contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company's documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Readers are further advised not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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